

Information Sheet - The Netherlands

Generali PanEurope (GPE) is part of Assicurazioni Generali S.p.A. The latter operates in some 50 markets across five continents and has over 170 years' experience in providing insurance-based solutions to an international market. Assicurazioni Generali S.p.A is ranked as one of the world's top 50 companies and a top 10 global insurer*.

**Source: Fortune Global 500 as at 2003 based on revenue.*

Generali PanEurope is a specialist provider of pan-European insurance solutions targeting, with this product, high net worth English speaking expatriate individuals.

Generali PanEurope is a limited liability company registered in Ireland (number 311420) and is regulated by the Irish Financial Services Regulatory Authority (IFSRA) to sell insurance products on a Freedom of Services basis.

Ireland is one of today's leading international Financial Centres and Generali PanEurope's Irish location has the following advantages for our clients:

1. There is no Irish taxation of policy proceeds (provided that you are not resident in Ireland for tax purposes)
2. Accumulation of your savings within the policy is tax free
3. There is no spread-of-assets rule (100% of a policy's funds can be invested in a single asset whether that asset is a share, a fund, or a cash deposit)
4. There is a wide range of permissible assets



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Generali PanEurope Professional Portfolio



It is our current understanding of the law of the Netherlands that whilst Generali PanEurope's Professional Portfolio is regarded as a life assurance policy, because it is recognised as such by our home regulator IFSRA, it is treated differently to "Capital Sum Assurance"(**) policies by the authorities of the Netherlands.

Your policy will be governed by and interpreted in accordance with the law of the member state of the European Union in which you are living on the Policy Commencement Date – in this case, the law of the Netherlands. Generali PanEurope policies are marketed through Financial Advisers in the Netherlands on a Freedom of Services basis.

It is our practice to act in conformity with the European Union's Third Life Directive and we strive to observe "General Good" provisions in the territories in which we operate.

This statement is for information only. In all circumstances, Generali PanEurope recommends that, before taking any course of action, further advice specific to your personal circumstances should be sought from your financial, legal or tax adviser.

*** "Capital Sum Assurance" contracts typically provide 110% of the value on death, with the cost of life cover charged to the client. Generali PanEurope's Professional Portfolio normally provides 101% of the value on death, but does not charge the cost of life cover to the client.*

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